



**kineo**  
finance

## Interim financial information

for the period ended  
30 June 2024

Basel | Munich | San Francisco

## Interim condensed consolidated income statement

For the period ended	30 June 2024	30 June 2023
	CHF	CHF
Interest from finance leases and similar income	6'242'640	5'174'340
Interest expense on refinancing	-2'295'059	-1'422'558
<b>Net income from financing business</b>	<b>3'947'581</b>	<b>3'751'782</b>
Other operating income	370'468	407'255
<b>Gross profit</b>	<b>4'318'049</b>	<b>4'159'037</b>
Personnel expense	-2'531'155	-2'250'218
Other costs	-1'061'545	-694'133
<b>Total operating expense</b>	<b>-3'592'700</b>	<b>-2'944'351</b>
<b>Operating result</b>	<b>725'348</b>	<b>1'214'686</b>
Gain/(loss) on investments and other financial assets at fair value	187'652	71'902
Other finance result, net	-395'968	420'938
<b>Profit before tax</b>	<b>517'032</b>	<b>1'707'526</b>
Income tax (expense)/benefit	-398'825	-278'038
<b>Profit for the period</b>	<b>118'206</b>	<b>1'429'488</b>

### Content

#### Income statement

Statement of cash flows

Balance sheet

Selected details

## Interim condensed consolidated statement of cash flows

For the period ended	30 June 2024	30 June 2023
	CHF	CHF
<b>Net cash flows from operating activities before investments in leases, loans and factoring</b>	<b>7'480'313</b>	<b>9'535'485</b>
Investments in leases	-12'051'023	-19'855'965
Investments in loans	-3'512'888	-600'000
Investments in factoring, net	-2'527'959	-
<b>Net cash flows from/(used in) operating activities</b>	<b>-10'611'557</b>	<b>-10'920'481</b>
<b>Net cash flows from/(used in) in investing activities</b>	<b>-97'458</b>	<b>-74'794</b>
Proceeds from issuance of share capital	53'839	-
Payment of principal portion of lease liabilities	-	-42'224
Proceeds from/(repayments of) borrowings, net	-	35'034'457
<b>Net cash flows from/(used in) financing activities</b>	<b>53'839</b>	<b>34'992'233</b>
Net increase/(decrease) in cash	-10'655'176	23'996'958
Net foreign exchange differences	457'432	-202'522
Cash as of 1 January	20'452'219	2'893'900
<b>Cash as of 30 June</b>	<b>10'254'475</b>	<b>26'688'336</b>

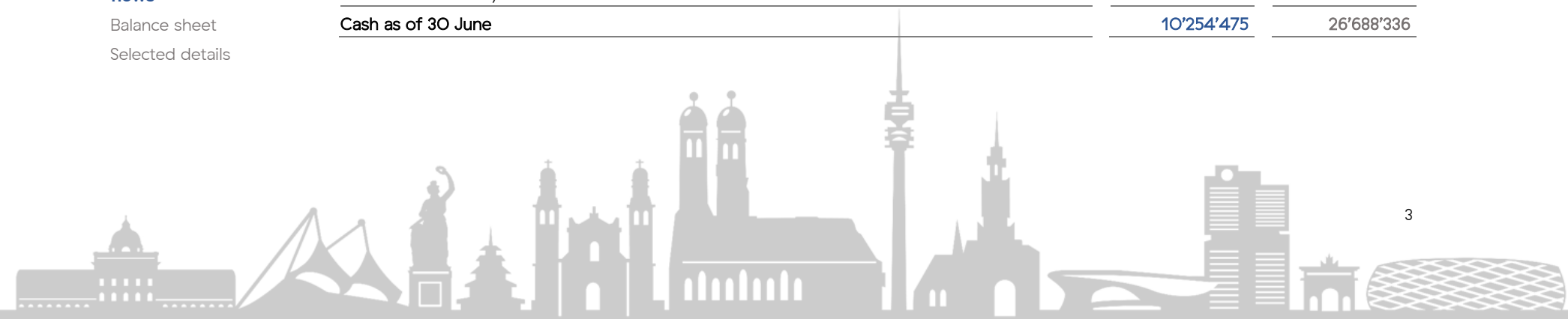
### Content

Income statement

**Statement of cash flows**

Balance sheet

Selected details



## Interim condensed consolidated balance sheet

As of	30 June 2024	31 December 2023
	CHF	CHF
<b>ASSETS</b>		
Cash	10'254'475	20'452'219
Lease receivables	66'387'504	59'397'705
Loans and other financial assets	17'305'417	10'860'450
Investments and other financial assets at fair value through profit or loss	20'478'415	20'237'783
Other assets	909'733	1'058'819
<b>Total assets</b>	<b>115'335'543</b>	<b>112'006'975</b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>		
Borrowings	48'515'915	48'098'477
Deferred tax liabilities	2'776'285	2'118'383
Other liabilities	1'175'926	1'462'682
<i>Total liabilities</i>	<i>52'468'127</i>	<i>51'679'542</i>
Share capital	1'250'395	1'233'068
Other reserves	47'236'753	44'893'253
Retained earnings	14'380'268	14'201'113
<i>Total shareholders' equity</i>	<i>62'867'417</i>	<i>60'327'434</i>
<b>Total liabilities and shareholders' equity</b>	<b>115'335'543</b>	<b>112'006'975</b>

### Content

- Income statement
- Statement of cash flows
- Balance sheet**
- Selected details

## Selected details of interest from finance leases and similar income

For the period ended	30 June 2024	30 June 2023
	CHF	CHF
Interest income finance lease	4'881'338	4'035'076
Variable usage-dependent lease payments	151'699	57'000
Other income from lessees	–	273'574
Interest income from loans	1'095'250	808'690
Interest income from factoring	114'354	–
<b>Interest from finance leases and similar income</b>	<b>6'242'640</b>	<b>5'174'340</b>

The following geographical break-down of the interest from finance leases and similar income is based on the country of the relevant operating group company:

For the period ended	30 June 2024	30 June 2023
	CHF	CHF
Switzerland	2'479'107	2'574'056
USA	2'303'064	1'260'029
Germany	1'460'469	1'340'256
	<b>6'242'640</b>	<b>5'174'340</b>

### Content

- Income statement
- Statement of cash flows
- Balance sheet
- Selected details**

## Selected details of lease receivables, loans and factoring receivables

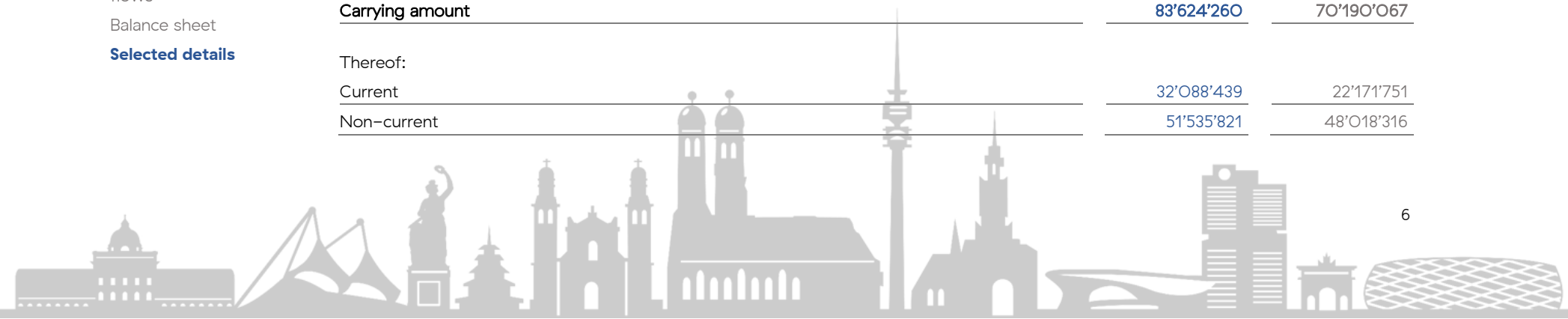
The following table shows the maturity of non-discounted payments from finance leases, loans and factoring as per reporting date:

As of	30 June 2024	31 December 2023
	CHF	CHF
Up to 1 year	42'828'267	30'912'510
1 to 2 years	31'307'917	30'469'717
2 to 3 years	17'561'952	16'545'233
3 to 4 years	9'160'196	8'809'462
4 to 5 years	3'831'767	3'408'767
More than 5 years	676'475	549'025
<b>Total non-discounted future contractual payments</b>	<b>105'366'573</b>	<b>90'694'714</b>
Unguaranteed residual values	–	–
<b>Gross investment</b>	<b>105'366'573</b>	<b>90'694'714</b>
Unearned (outstanding) interest income	–21'350'324	–20'207'767
<b>Net investment</b>	<b>84'016'248</b>	<b>70'486'947</b>
Allowance for expected credit losses	–391'989	–296'880
<b>Carrying amount</b>	<b>83'624'260</b>	<b>70'190'067</b>
Thereof:		
Current	32'088'439	22'171'751
Non-current	51'535'821	48'018'316

### Content

Income statement  
Statement of cash  
flows  
Balance sheet

### Selected details



Selected details of lease receivables, loans and factoring receivables *(continued)*

Set out below are the carrying amounts of lease receivables, loans and factoring receivables and the movements during the period:

As of	30 June 2024	30 June 2023
	CHF	CHF
<b>At the beginning of the period</b>	<b>70'190'067</b>	<b>54'340'481</b>
Payments received	-15'234'291	-13'039'618
Additions (investments)	20'137'103	20'455'965
Accretion of interest	6'090'942	4'843'766
Movement in expected credit losses	-95'108	-11'103
Currency translation adjustments	2'535'548	-992'777
<b>At the end of the period</b>	<b>83'624'260</b>	<b>65'596'714</b>
Thereof:		
Current	32'088'439	19'643'919
Non-current	51'535'821	45'952'795

**Content**

Income statement

Statement of cash flows

Balance sheet

**Selected details**

