KINEO
FINANCE

MEDIA RELEASE

Kineo Finance AG reports robust growth in H1 2025 despite significant FX headwinds

- Robust top line growth of 11.4% (13.4% at CER): Interest from finance leases and similar income increased to CHF 7.0 million in H1 2025 (H1 2024: CHF 6.2 million). Gross profit up from CHF 4.3 million to CHF 5.2 million.
- Total portfolio assets, including receivables from leases, loans, factoring and equity kickers, increased to CHF 110.8 million as of 30 June 2025 (2024: CHF 106.8 million), reflecting portfolio growth of 3.7%. At CER the portfolio assets would amount to CHF 116.7 million reflecting a growth of 9.3%. Investments in leases and loans and factoring totalled CHF 14.6 million in H1 2025 (H1 2024: CHF 18.1 million).
- Higher operating expenses primarily driven by the strategic expansion of Kineo's workforce during 2024 and the launch of the new London office in H2 2024 as well as a prudent increase in risk provisions. Nevertheless, Kineo shows a strong operating result of CHF 1.0 million in H1 2025 (H1 2024: CHF 0.7 million).
- Profit before tax of CHF 0.6 million in H1 2025 (H1 2024: CHF 0.5 million), influenced by non-cash valuation adjustments due to the decreasing USD exchange rate.
- After a successful financing round in March 2025 of CHF 12.0 million, shareholders' equity totals to CHF 70.1 million as of 30 June 2025, resulting in an equity ratio of 57.1% (53.1% per year end 2024) – still significantly exceeding Kineo's capital management threshold of at least 30%.

Basel, 22 September 2025 – Kineo Finance AG and its subsidiaries («Kineo Finance»), an international asset financing specialist for innovative growth companies with market-ready products and technologies, has announced its Group consolidated financial results for the first half year 2025.

The Group's interest from finance leases and similar income increased to CHF 7.0 million in H1 2025 from CHF 6.2 million in H1 2024, resulting in continued top line growth of 11.4% YOY (13.4% at CER). Robust results were driven by the ongoing extension of financing to the Group's existing portfolio companies, alongside the inclusion of new, cutting-edge growth enterprises, with a particular focus on the U.S. market, partially offset by headwinds from foreign exchange movements.

Receivables from leases, loans and factoring, accounted for at net present value, increased by CHF 4.1 million, or 4.5%, to CHF 96.5 million as of 30 June 2025, compared to CHF 92.4 million as of 31 December 2024. At constant exchange rates (CER), receivables from leases, loans, and factoring totalled CHF 102.2 million. The contractually fixed future payments of these receivables amount to CHF 119.3 million (31 December 2024: CHF 116.8 million), bearing in mind the recent developments with one portfolio company as stated in the subsequent events note.

In March 2025 Kineo successfully closed an additional financing round of CHF 12 million. Kineo increased its share capital by issuing a total of 142'858 which have been fully paid in.

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Jörg Schmidt, Chief Financial and Operating Officer, commented: "Our strong halfyear results show that Kineo Finance can deliver growth even in challenging currency environments. At constant exchange rates, portfolio growth reached over 9%, driven by continued demand for our financing solutions and disciplined portfolio management. The CHF 12 million capital increase in March has further strengthened our balance sheet, with an equity ratio now at 57.1%, giving us room to accelerate our expansion. With our new London office and a robust pipeline, we are well-positioned to capture further growth opportunities while maintaining prudent risk management."

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About Kineo Finance: Kineo Finance is an international financing partner headquartered in Basel, Switzerland, with subsidiaries in Germany, the UK, and the USA. Kineo specializes in innovative asset financing for technology companies, offering customized solutions in venture leasing, factoring, working capital, and equity investments. We are committed to supporting companies in accelerating their market entry and achieving sustainable, recurring revenues. With a team of over 20 professionals, Kineo Finance is a trusted partner in driving growth.

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