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Ad hoc announcement pursuant to Art. 53 LR

# kineo announces 2023 half-year financial results —media release

*Strong growth in the financing business — 2022 full-year operating result already significantly exceeded by the end of June 2023*

- Interest from finance leases and similar income of CHF 5.2 million (H1-2022: CHF 2.4 million)
- Operating result in first six months of CHF 1.2 million (H1-2022: CHF 0.1 million; full year 2022: CHF 0.6 million)
- Net cash inflows from operating activities before investments in leases and loans of CHF 9.5 million (H1-2022: CHF 3.5 million)
- Investments in leases and loans of CHF 20.5 million (H1-2022: CHF 11.9 million)
- Net present value of lease receivables and loans of CHF 66.4 million as of 30 June 2023 (31 December 2022: CHF 55.1 million)
- Financing: draw-down of second tranche of bearer notes of EUR 15 million in February 2023
- Financing: successfully placed CHF 20 million inaugural straight bond, listed on the SIX Swiss Exchange on 1 June 2023
- Borrowings of CHF 48.7 million as of 30 June 2023 (31 December 2022: CHF 14.7 million)
- Total shareholders' equity of CHF 62.4 million as of 30 June 2023, resulting in an equity ratio of 54.7% — significantly exceeding the capital management threshold of at least 30%

*Basel, 15 August 2023* — kineo finance AG («kineo»), a specialist in novel asset financing for innovative growth companies with market-ready products and technologies, has announced its Group consolidated financial results for the period ended 30 June 2023.

The Group's interest from finance leases and similar income increased significantly to CHF 5.2 million (H1-2022: CHF 2.4 million) and thus was more than double the figure for the first six months of the previous year. This strong growth was a result of higher investments in new finance leases and loans based on a constant increase in demand for kineo's innovative financing solutions.

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Net operating cash inflows (CHF 9.5 million) were more than 2.7 times higher than in H1-2022 (CHF 3.5 million) and were fully re-invested in leases and loans, in line with kineo's profitable growth strategy.

Lease receivables and loans which are accounted for at net present value increased by CHF 11.8 million, or 20.5%, to CHF 66.4 million, compared to CHF 55.1 million as of 31 December 2022. The lease receivables alone of CHF 55.8 million represent contractual future lease payments of CHF 71.6 million (31 December 2022: CHF 44.6 million and CHF 57.1 million, respectively).

For detailed financial information, please see the interim financial information for the period ended 30 June 2023, which is available on kineo's website:

Half-year financial result 2023 | Kineo Finance

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About **kineo**: kineo finance AG, with its registered office in Basel, is a specialist in novel asset financing for innovative growth companies with market-ready products and technologies. The asset financing solutions provided by kineo enable growth companies to market their products as recurring services ("as-a-service" business model), thereby achieving accelerated growth, faster market penetration, and recurring revenues. The Group has around 20 employees and, along with its subsidiaries, is active in Switzerland as well as in Germany and the USA.


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