MEDIA RELEASE

kineo finance reports strong 2023 full-year results with significant growth: strong increase in interest income and more than trebled operating result

- Interest from finance leases and similar income of CHF 11.1 million vs. CHF 5.8 million in prior year
- Operating result in 2023 increased by CHF 1.4 million to CHF 2.0 million (2022: CHF 0.6 million)
- Net cash inflows from operating activities before investments in leases and loans of CHF 20.6 million compared to CHF 9.3 million in 2022, i.e. 2.2 times higher
- Net present value of lease receivables and loans of CHF 70.2 million and cash available of CHF 20.5 million as of 31 December 2023 (31 December 2022: CHF 54.3 million and CHF 2.9 million, respectively)
- Borrowings of CHF 48.1 million as of 31 December 2023 (31 December 2022: CHF 14.7 million)
- Total shareholders' equity of CHF 60.3 million as of 31 December 2023, resulting in an equity ratio of 53.9% — significantly exceeding the capital management threshold of at least 30%

Basel, 10 April 2024 — kineo finance AG and its subsidiaries («kineo finance»), a specialist in novel asset financing for innovative growth companies with market-ready products and technologies, has reported its Group consolidated financial results for the year ended 31 December 2023.

Jörg Schmidt, Chief Financial and Operating Officer, stated: "We are thrilled to announce kineo finance's exceptional 2023 full-year results, marked by doubling interest income, a significant increase in operating result and a surge in net cash inflows. This accomplishment highlights our commitment to innovative financing solutions and strategic growth."

The interest from finance leases and similar income increased significantly to CHF 11.1 million (2022: CHF 5.8 million) and thus was almost double the figure of the previous year. This strong growth was a result of continued high investments in new finance leases and loans based on a constant increase in demand for its innovative financing solutions.

kineo finance AG
Aeschengraben 20
CH-4051 Basel

Net operating cash inflows before investments in leases and loans amounted to CHF 20.6 million, representing more than a 2.2-fold increase from 2022 (CHF 9.3 million). These funds were fully reinvested in leases and loans, consequently following its strategy for sustainable, profitable growth.

Lease receivables which are accounted for at net present value and loans increased from CHF 54.3 million as of 31 December 2022 to CHF 70.2 million as of 31 December 2023. The lease receivables and loans represent contractual future payments of CHF 90.7 million (31 December 2022: CHF 70.2 million).

For detailed financial information, please see the consolidated financial statements for the year ended 31 December 2023, available on kineo finance's website: Full-year results 2023 | Kineo Finance

Contacts:

Investor Relations	Media Relations
Jörg Schmidt	Mario Previsic
investor_relations@kineofinance.com	media_relations@kineofinance.com

About kineo finance: kineo finance AG, with its registered office in Basel, and its subsidiaries ("kineo finance") is a specialist in novel asset financing for innovative growth companies with market-ready products and technologies. The asset financing solutions provided by kineo enable growth companies to market their products as recurring services ("as-a-service" business model), thereby achieving accelerated growth, faster market penetration, and recurring revenues. kineo finance employs around 22 employees and operates globally, with offices in Basel, Munich and San Francisco.

kineo finance AG, Aeschengraben 20, 4051 Basel, Switzerland

+41 61 525 78 91
http://www.kineofinance.com

Disclaimer

NOT FOR DISTRIBUTION IN OR INTO OR TO ANY PERSON LOCATED OR RESIDENT IN THE UNITED STATES OF AMERICA, ITS TERRITORIES AND POSSESSIONS (INCLUDING PUERTO RICO, THE U.S. VIRGIN ISLANDS, GUAM, AMERICAN SAMOA, WAKE ISLAND AND THE NORTHERN MARIANA ISLANDS), ANY STATE OF THE UNITED STATES OF AMERICA OR THE DISTRICT OF COLUMBIA (THE "UNITED STATES") OR IN OR

INTO OR TO ANY PERSON RESIDENT OR LOCATED IN ANY OTHER JURISDICTION WHERE IT IS UNLAWFUL TO RELEASE, PUBLISH OR DISTRIBUTE THIS DOCUMENT.

kineo finance AG
Aeschengraben 20
CH–4051 Basel