KINEO
FINANCE

MEDIA RELEASE

Kineo Finance AG reports strong 2024 top-line growth and expands with strategic investments

- Strong top line growth of 19.0% in interest from finance leases and similar income increased to CHF 13.3 million in 2024 (2023: CHF 11.1 million). Gross profit up from CHF 8.1 million to CHF 9.6 million.
- Total portfolio assets, including receivables from leases, loans, factoring and equity kickers, increased to CHF 106.8 million as of 31 December 2024 (2023: CHF 84.2 million), reflecting portfolio growth of 26.9%. Investments in leases and loans and – for the first time – factoring totalled CHF 39.7 million (2023: CHF 36.0 million).
- Important strategic investments in its financial offerings platform and further team expansion, including the opening of its London office, as well as a cautious risk provision resulted in higher operating expenses and an operating result of CHF 1.0 million in 2024 (2023: CHF 2.0 million).
- Profit before tax of CHF 0.3 million (2023: CHF 2.3 million), significantly influenced by non-cash valuation adjustments driven by ongoing macroeconomic challenges for scale ups.
- Total shareholders' equity of CHF 62.0 million as of 31 December 2024, resulting in an equity ratio of 53.1% (53.9% per year end 2023) – still significantly exceeding Kineo's capital management threshold of at least 30%.

Basel, 10 April 2025 – Kineo Finance AG and its subsidiaries («Kineo Finance»), an international asset financing specialist for innovative growth companies with market-ready products and technologies, has announced its Group consolidated financial results for the full year 2024.

The Group's interest from finance leases and similar income further increased to CHF 13.3 million in 2024 from CHF 11.1 million in 2023, resulting in continued top line growth of more than 19.0% YOY. The strong performance was fueled by continued expansion of financing for the Group's existing portfolio companies, as well as the addition of new, highly innovative growth companies, especially in the U.S. market.

The Group's long-term growth strategy, which continues to be underpinned by a rising demand for Kineo's innovative financing solutions, has been further supported by the addition of seven FTEs compared to-2023. Furthermore, important strategic investments have been made in the financial offerings platform, including the expansion of asset-based lending solutions and the implementation of factoring. Underlining this clear growth strategy, Kineo Finance has opened a new office in London, joining its locations in Basel, Munich and San Francisco.

Receivables from leases, loans and factoring, accounted for at net present value, increased by CHF 22.2 million, or 31.6%, to CHF 92.4 million as of 31 December 2024, compared to CHF 70.2 million as of 31 December 2023. The contractually fixed future payments of these receivables amount to CHF 116.8 million (31 December 2023: CHF 90.7 million).

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Jörg Schmidt, Chief Financial and Operating Officer, commented: "We are pleased with our strong performance in 2024, driven by the expansion of financing for existing portfolio companies and the addition of innovative, high-potential businesses, particularly in the U.S. Strategic investments in our platform, team and global footprint have positioned Kineo for future growth. Our solid equity ratio reflects our disciplined approach to capital management and we remain committed to delivering long-term value through sustained innovation in asset financing."

For detailed financial information, please see the full year 2024 financial information which is available on Kineo Finance's website:

Full-year results 2024 | Kineo Finance

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About Kineo Finance: Kineo Finance is an international financing partner headquartered in Basel, Switzerland, with subsidiaries in Germany, the UK, and the USA. Kineo specializes in innovative asset financing for technology companies, offering customized solutions in venture leasing, factoring, working capital, and equity investments. We are committed to supporting companies in accelerating their market entry and achieving sustainable, recurring revenues. With a team of over 25 professionals, Kineo Finance is a trusted partner in driving growth.

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