MEDIA RELEASE

kineo finance announces 2024 half-year financial results: Continued strong growth and strategic investments drive results for the first half of 2024

- Further top line growth in interest from finance leases and similar income growing from CHF 5.2 million in H1-2023 to CHF 6.2 million in the first six months of the current year. Gross profit up from CHF 4.2 million to CHF 4.3 million
- Significant investments in its financial offerings platform and a further strengthening the team led in higher operating expenses and an operating result in first six months of CHF 0.6 million (H1-2023: CHF 1.2 million)
- Investments in leases and loans and — for the first time — factoring totalled CHF 18.1 million (H1-2023: CHF 20.5 million). Lease receivables and loans, including the factoring business, totalled CHF 83.6 million as of 30 June 2024, compared to CHF 70.2 million as of 31 December 2023
- Borrowings remained essentially unchanged compared to 31 December 2023 and 30 June 2023.
- Total shareholders' equity of CHF 62.8 million as of 30 June 2024, resulting in an equity ratio of 54.4% (53.9% per year end 2023) — still significantly exceeding kineo's capital management threshold of at least 30%

Basel, 14 August 2024 — kineo finance AG and its subsidiaries («kineo finance»), a specialist in novel asset financing for innovative growth companies with market-ready products and technologies, has announced its Group consolidated financial results for the six-month period ended 30 June 2024.

The Group's interest from finance leases and similar income further increased to CHF 6.2 million in H1-2024 from CHF 5.2 million in H1-2023, resulting in continued top line growth of more than 20 % YOY. This strong performance was driven by both the further expanded financing of the Group's existing portfolio companies as well as the onboarding of new, highly innovative growth companies, particularly in the U.S. market.

The Group's long-term growth strategy, which continues to be underpinned by a rising demand for kineo's innovative financing solutions, has been further supported by the addition of four FTEs compared to H1-2023. Furthermore, important operational investments have been made in the financial offerings platform, including the expansion of asset-based lending solutions and the implementation of factoring.

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Lease receivables, loans and factoring receivables, accounted for at net present value, increased by CHF 13.4 million, or 19.3%, to CHF 83.6 million as of 30 June 2024, compared to CHF 70.2 million as of 31 December 2023. The contractually fixed future payments of these receivables amount to CHF 105.4 million (31 December 2023: CHF 90.7 million).

Jörg Schmidt, Chief Financial and Operating Officer, stated: "We are pleased with our ongoing strong financial performance and the rising demand for innovative financing solutions. This clearly underpins and supports our long-term growth strategy. Hence, we consequently invested in our valuable team and the expansion and further development of our financing offerings. I am very much looking forward to the further development of kineo finance with our locations in Basel, Munich, San Francisco, and soon also in London."

For detailed financial information, please see the interim financial information for the six-month period ended 30 June 2024, which is available on kineo finance's website:

Half-year results 2024 | Kineo Finance

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About kineo finance: kineo finance AG, with its registered office in Basel, and its subsidiaries ("kineo finance") is a specialist in novel asset financing for innovative growth companies with market-ready products and technologies. The asset financing solutions provided by kineo finance enable growth companies to market their products via "as-a-service" business models, thereby achieving accelerated growth, faster market penetration, and recurring revenues. kineo finance employs 24 employees and operates globally, with offices in Basel, Munich and San Francisco.

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