KINEO
FINANCE

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MEDIA RELEASE

Kineo Finance AG announces management changes

Basel, 1 June 2026

Kineo Finance AG ("Kineo") announces that Jörg Schmidt will take over the role of CEO of Kineo as of 1 June 2026, this follows the retirement of Erich Reinhardt as Chairman of the Board of Directors and the subsequent election of Dr Gerhard Ries to Executive Chairman of the Board of Directors at the annual general meeting on 29 April 2026.

Jörg Schmidt has been instrumental to the success of Kineo since the company's founding. In his previous role as CFO and COO, he played a key role in shaping the company's development and will now guide the organization's operations as it pursues its future growth ambitions. In his role as Executive Chairman, Dr Gerhard Ries will lead the strategic development of Kineo while supporting the CEO in clearly defined areas. Kineo's finance department will in future be led by Jukka Schäublin as Group Director Finance. He joined Kineo in 2019, heading Kineo's finance function since.

"I would like to thank Erich Reinhardt for his prudent leadership of Kineo's board during the first ten years, and I wish him well in his retirement. The management changes position Kineo for the future development of the company and preserve stable leadership, continuity, and reliability. We all remain highly committed to seizing the opportunities we see for Kineo in the scale-up financing market and to growing the company's as-a-service financing solutions into an even more established alternative to other forms of debt financing for growth companies" said Dr Gerhard Ries, Executive Chairman of the Board of Directors of Kineo.

Kineo is a leading provider of asset-based financing solutions for capital-intensive, technology-enabled hardware businesses. Kineo tailors a range of financing solutions to support the deployment and scaling of HardTech businesses. Its pioneering venture leasing solution enables Hardware-as-a-Service businesses to convert hardware sales into sustainable, recurring revenue streams. Headquartered in Basel, Switzerland, the Group operates across Europe and North America, with subsidiaries in Germany, the UK, and the USA. The Group employs 23 professionals.

For additional information, please contact Jörg Schmidt, CEO of Kineo.

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